

# Augustana Foundation Lunch and Learn Series

Grateful Generosity and Gifts Received  
Presented by: Greg Bickle and Bill Crossen

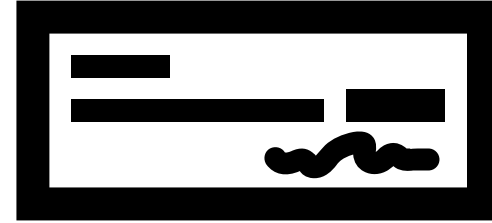
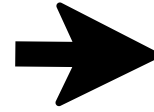
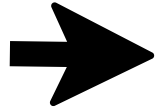
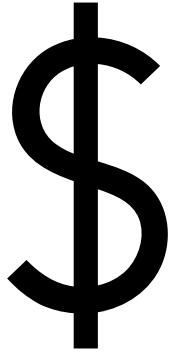
June 9, 2021



# Lunch and Learn - Objectives

- ▶ The Foundation is an important part of Augustana's outreach ministry
- ▶ The goal is to better understand the purpose of the Foundation and how it operates to achieve its objectives
- ▶ Simply stated, the Foundation:
  - ❖ Receives gifts - bequests, memorials and living donations
  - ❖ Invests the money from those gifts to generate investment returns
  - ❖ Uses the investment returns to fund grants
- ▶ We have scheduled 3 sessions in June to explore each of these in detail
  - ❖ June 9 – Grateful Generosity and Gifts Received – Greg Bickle & Bill Crossen
  - ❖ June 16 – Fund Management and Investing Wisely – Lisa Mikolajczak, Michele Suriano & Bill Crossen
  - ❖ June 23 – Grants Awarded and Making Impacts – Tim Garrington & Bill Crossen

# The Flow of Funds



## Money Comes in:

- Bequests
- Memorials
- Lifetime giving

## Funds are invested:

- Interest from bonds
- Dividends from stocks
- Gains and losses

## Grants are made:

- Augustana ministries
- Scholarships
- Outside organizations

**Today's Focus: Money Comes In**

# Types of Gifts

- ▶ At 12/31/20, the Foundation assets were \$3.2m
  - ❖ \$2.5m from estates
  - ❖ \$0.4m from gifts and memorials
  - ❖ \$0.3m is from other sources – a teaser for sessions 2 and 3 of this series
- ▶ The estate gifts are from the following estates:

Algot Anderson estate	Gus Peterson estate	Mr & Mrs Martin E. Johnson estate
Arlene Proudfit estate	Hemmingsen condo sale	Nashland estate
Art Wikgren	Inez Anderson estate	Paul Chuvarsky estate
Benson estate	Lena Garrison estate	Peter Burchard estate
Blodwen Roberts estate	Leo Thurman Rohde estate	Robert & Carol Olson Trust
Combs estate	Lillian M. Helm estate	Sundquist estate
Corinne Anderson estate	Lillian SM Nilsson estate	Thoren estate
Don Meyer estate	Malcolm & Evelyn Johnson estate	Vada Anderson estate
Edmund C. Selander estate	Mary Bruns estate	Viola Becklin estate
Emma Carlson estate	Maxine Johnson estate	Wikgren estate
Evelyn S. Brewster estate	Mildred Danielson estate	Wilbur Curtis estate
Georgia Bengtson estate		
- ❖ These bequests range from \$1,000 to nearly \$900,000
- ❖ Almost all of these were residuals, ranging from 5% - 25% of the estate

# Augustana Lutheran Church - Giving Opportunities

## ► Augustana's mission of Worship, Grow, Go provides for numerous charitable giving opportunities

### ❖ 3 Missions

- The Church
- The Augustana Early Learning Center (AELC) whose mission is to serve children and their families through high-quality, affordable care and education
- The Augustana Foundation (Foundation) – uses investment income from gifts and grants it receives to support Augustana ministries, Augustana members attending Lutheran Colleges and Seminaries and other not-for-profit community organizations whose goals and objectives are consistent with Augustana's mission

### ❖ 6 Dedicated Ministry Funds

- Capital improvement, Children and Family, Council Discretionary, Health, Music and Senior
- These funds provide an opportunity for targeted donations by Augustana members and others in support of the specific ministries listed
- Each fund is supervised by a 3-person committee that decides how the funds should be spent. Funds may be spent in support of Augustana's annual operating budget.

## ► Charitable giving, while strongly encouraged in various biblical passages, is a personal choice; the amount to be given and the areas supported should be chosen based on prayerful consideration and personal passion.

# Why Give to the Foundation

- ▶ Giving to the Foundation is much different than giving to the Church, the AELC or the Dedicated Ministry Funds
  - ❖ Gifts to those entities will be used solely in support of that organization/ministry. All of its funds or any fraction of its funds may be used in any given year and funds may be expended in support of Augustana's operating budget.
  - ❖ The Foundation may receive either lifetime or legacy gifts. Regardless of the source, those gifts are invested and the investment returns are used to fund grants to organizations, ministries or individuals who apply.
- ▶ The Foundation is charged with maintaining its corpus
  - ❖ The corpus is the summation of all gifts and memorials received
  - ❖ The corpus may not be expended without a vote of the Augustana Congregation
- ▶ Only earnings on invested assets may be used to make grants
  - ❖ Under ordinary circumstances, a gift to the Foundation will fund grants in perpetuity
  - ❖ While the Foundation may support projects and activities undertaken by the church and its ministries, its bylaws preclude funding operating expenses of the church.
  - ❖ Since 1986, Foundation grants have been as follows

Augustana ministries	39%
Scholarships	9%
Outside organizations	52%
	<u>100%</u>
- ▶ If you intend for your gift to go to the Foundation, you need to specify Augustana Foundation in your will/documents

# A New Relationship with Thrivent

- ▶ Thrivent has enjoyed a long relationship with Augustana, including lending and donating money to the Church and its ministries and supporting various activities through Choice Dollars and Community Impact Grants
- ▶ Three members of Augustana are Financial Professionals at Thrivent: Greg Bickle, Ted Kouba and Thom Dorr
- ▶ Augustana and Thrivent have recently agreed to an expanded relationship
  - ❖ Thrivent professionals who are Augustana members will:
    - Work diligently with interested Augustana members on financial planning, money management and living generous lives
    - Encourage congregation members to be good stewards of their financial gifts and, as appropriate, how to be generous to the church
  - ❖ Augustana will:
    - ❖ Make Augustana members aware of Thrivent's services
    - ❖ Allow Thrivent professionals to make introductions at new member classes
    - ❖ Allow Thrivent professionals to host one or two seminars per year for Augustana members

# You're invited



# Poll: Do you have a formalized charitable giving plan in place?

- Yes
- No



# Let's explore

Giving enables us to live what we believe through our generosity. With us, you're invited to:



Engage in  
community



Live in  
possibilities



Commit to  
stewardship



Express your  
faith & values

Today we'll explore different giving options and benefits of charitable giving through Thrivent Charitable Impact & Investing™ (Thrivent Charitable).

# Why do people give?



To make a positive  
impact in community



To express their  
faith & values



To provide  
future support



Potential tax  
advantages

*\*Data from 2020 donor survey.*

# Expressing our generosity



**Spontaneous giving**



**Intentional giving**



**Planned giving**

You contribute to the fund; the assets are invested for growth, and you recommend grants to the charities and causes of your choice over time.

## How a charitable fund works



### Give

Give Now.  
Give Later.  
Give & Receive.™



### Grow

Charitable fund



### Grant

Support charities and causes  
at times of your choosing

# Ways to give

Give Now. Give Later. Give & Receive.™



We're all familiar with the concept of taking out our checkbook and donating in response to an appeal, but we can also be more strategic and give in bigger, wiser ways.

### **Give Now:**

- Cash.
- Publicly traded securities.
- Real estate.
- Closely held stock.
- Qualified charitable distributions (QDCs) from IRA.
- Crops/farm equipment.
- Limited or general partnerships.
- Limited liability company.

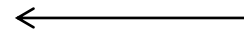
### **For people who:**

- Want to provide charitable support now, while living.
- Want to give long-term assets and avoid paying taxes on capital gains.
- Wish to include family in giving decisions.
- Seek a potential charitable deduction.

# Donor-advised funds

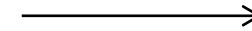


Donors give assets to  
Thrivent Charitable to  
establish fund



Donors may receive  
income tax deduction

Donor-advised fund



Charitable support

Grants from donor-advised  
fund support donors'  
selected charities



# Appreciated securities



Donors give assets  
to Thrivent  
Charitable to  
establish a fund



Donors may receive  
income tax  
deduction



Grants from the  
donor-advised fund  
support donors'  
selected charities

# Qualified charitable distributions (QCDs)



Donors give assets  
to Thrivent  
Charitable to  
establish a fund



Donors may receive  
income tax  
deduction



Grants from the  
donor-advised fund  
support donors'  
selected charities

Many people need or want the flexibility to use their assets while living but also want to continue to support the charities and causes that are important to them after their passing. “Give Later” options provide those opportunities.

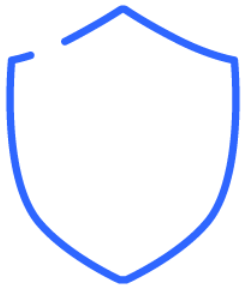
### **Give Later:**

- Life insurance.
- Beneficiary proceeds and bequests.
- Will or living trust.
- Life estate reserved.

### **For people who:**

- Want to create a legacy by making a significant gift upon death.
- Wish to retain control of assets while living.
- Want to help heirs potentially avoid estate taxes on gifts of qualified retirement assets.

# Life insurance



Give life insurance, naming Thrivent Charitable Impact & Investing as owner and beneficiary.



Annual premium payments are charitable gifts that may provide an income tax deduction.



Designated charities receive automatic annual grants for term of years or in perpetuity.

# Beneficiary proceeds & bequests



Give life insurance, naming Thrivent Charitable Impact & Investing as owner and beneficiary.



Donor-advised fund established with beneficiary proceeds upon your death.

Heirs may avoid income taxes on assets given, taxable estate is reduced.



Designated charities receive automatic annual grants for term of years or in perpetuity.

Clients can also make a charitable gift and receive ongoing income payments for life or a term of years. The remainder provides charitable support.

### **Give & Receive:**

- **Charitable gift annuity**
  - Immediate
  - Deferred
  - Flexible deferred
- **Charitable remainder trust**
  - CRAT
  - CRUT
  - Flip-CRUT

### **For people who:**

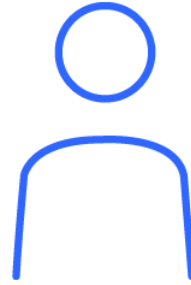
- Own assets they want converted to income payments.
- Own long-term appreciated securities.
- May seek to avoid market volatility.
- Seek a potential charitable deduction for portion of gift assets.

# Charitable gift annuity



Gift of cash or  
appreciated securities.

May receive income  
tax deduction.



Remainder to charitable  
fund upon donors' death.



Designated charities  
receive automatic annual  
grants for term of years  
or in perpetuity.

# Charitable remainder trust

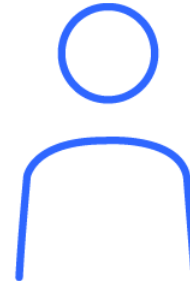


Gift of cash,  
securities or property.



Receive income  
from gift.

May receive  
tax deduction.



Remainder to  
charitable fund upon  
donors' death.



Designated charities  
receive automatic annual  
grants for term of years  
or in perpetuity.



# Poll: What areas are you interested in supporting through your giving?

- **Health Services**
- **Education**
- **Churches & Faith-Based Nonprofits**
- **Human Services**
- **Disaster Relief**
- **Arts/Culture**
- **Other**

# What Donors say about Thrivent Charitable



97% donor  
satisfaction



70% intend  
to make additional  
gifts



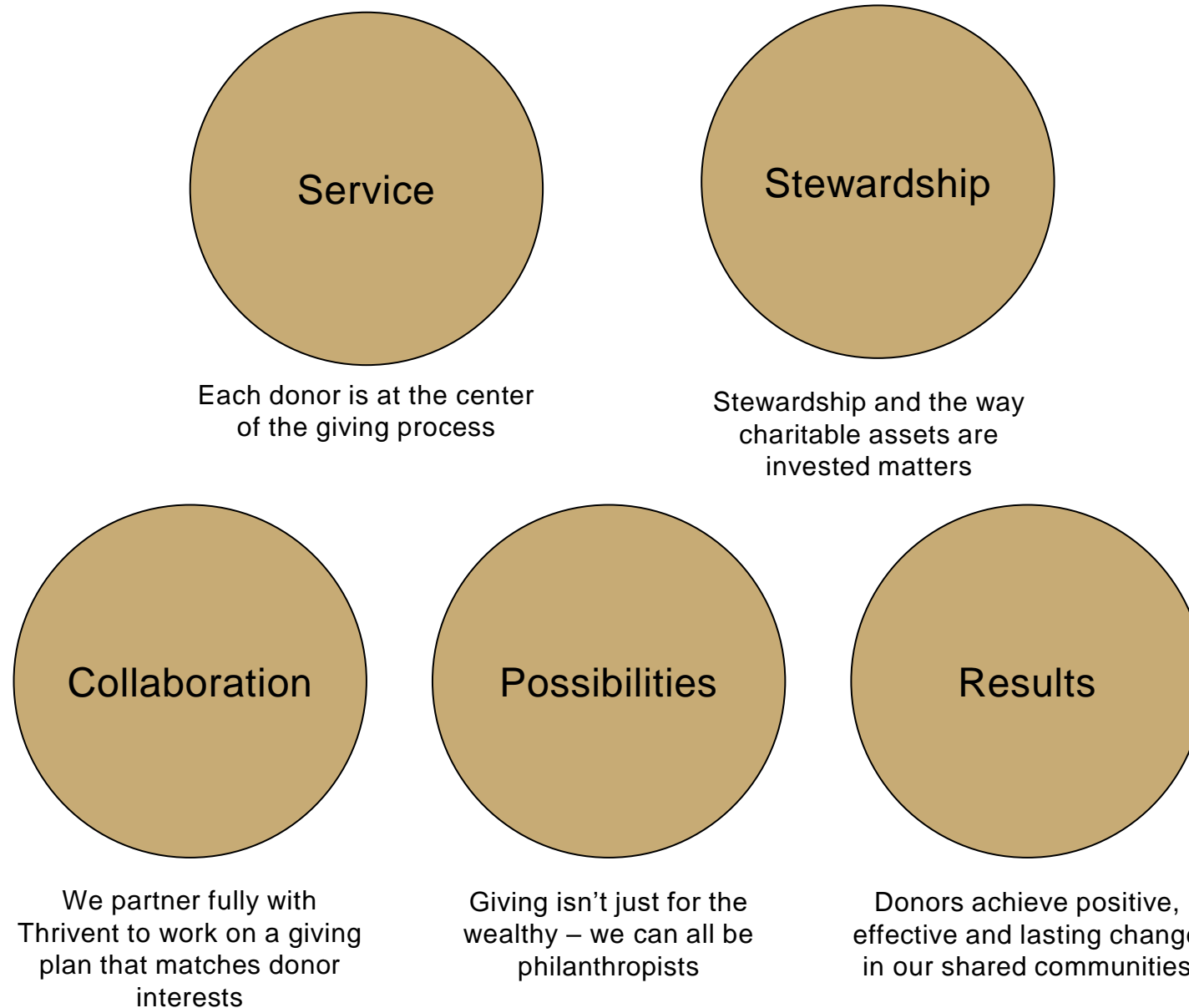
97% experience  
joy in giving



97% value stewardship,  
integrity & ethics

*\*Data from 2020 donor survey.*

# Thrivent Charitable values



# What now?

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- Identify your giving values and charitable interests
- Consider your financial resources
- Consult with your financial professional
- Put your plan in place and make a difference



# Together, we can help you lead lives of meaning and gratitude

A variety of charitable fund options are available that match your specific interests, values, and financial circumstances.

Clients have the flexibility to give to any IRS-qualified charity, include friends and family in their giving and give anonymously if they wish.

Gifts are managed wisely with our proven track record of sound fiscal management.



# Your gift planners



**Greg Shamey**  
Director of Charitable Giving  
Services



**Cindy Aegerter, CFRE**  
Senior Gift Planner



**Ben Boline, J.D.**  
Gift Planner



**Nikki Johnson**  
Associate Gift Planner

Contact us

[giftplanner@thrivent.com](mailto:giftplanner@thrivent.com)

800-365-4172

# About Thrivent Charitable Impact & Investing™

We believe humanity thrives when people make the most of all they've been given. *Thrivent Charitable Impact & Investing™* helps people do just that—bring their generosity to life so that they can support the organizations and causes closest to their hearts, now and into the future. Grounded in our purpose to serve, we take a holistic, personalized approach to help our donors create strategic charitable plans and give in a way that best reflects their values and financial priorities. Together, we are committed to creating positive impact and inspiring lasting change in our communities.

# Thank you



# Disclosure/Disclaimer

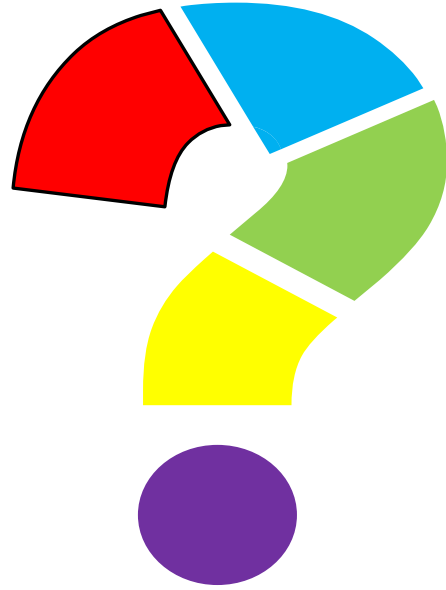
Thrivent Charitable Impact & Investing™, a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial professionals.

Donors must itemize deductions to receive a charitable income tax deduction. Charitable giving can result in tax, legal and financial consequences. Thrivent, its financial professionals, and Thrivent Charitable Impact & Investing™, do not provide legal, accounting, or tax advice. Consult your attorney or tax professional.

To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this presentation is not intended to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending another party to any transaction or matter addressed herein.

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# Questions



Feedback and/or questions for this or any other session may be e-mailed to [Foundation@augustanadenver.org](mailto:Foundation@augustanadenver.org)

# Wrap-up

- ▶ The 50<sup>th</sup> anniversary celebration continues with the following events:
  - ❖ **3-Minute Grant Competition**
    - Timeframe: July & August
    - Overview: instead of submitting a lengthy written grant application, individuals or organizations will submit a 3-minute i-Phone quality video. Video applications will be evaluated using the same process used for other grant applications.
    - Awards will be announced at the Gala.
  - ❖ **50<sup>th</sup> Anniversary Gala**
    - The Gala is set for Friday, November 5 at Augustana Lutheran Church
    - All venues have been reserved to permit a likely hybrid event as pandemic precautions dictate.
    - A 15- person Gala Planning Committee has commenced meetings to shape every detail. They are welcoming volunteers.
- ▶ Next Lunch & Learn - June 16 – Fund Management and Investing Wisely – Lisa Mikolajczak, Michele Suriano & Bill Crossen
- ▶ Thank you for your interest in the Augustana Foundation